



Shareholder Update

February 25, 2014

Dear Shareholder/Investor,

During 2013, we made significant progress in Kenya with regards to enhancing the potential to discover significant commercial oil and gas deposits within Block L19. 2014 promises to be an exciting year, as we complete Block L19's first two-year exploration period by shooting a 680 line kilometer 2D Seismic Program over Block L19. We expect the 2D Seismic Program to further define several prospects that will enable us to drill our first exploration well during 2015.

Kenya Block L19

Block L19 covers approximately 12,000 KM² (2.9 million acres) within the Lamu Basin. Rift has a 100% participating interest in Block L19.



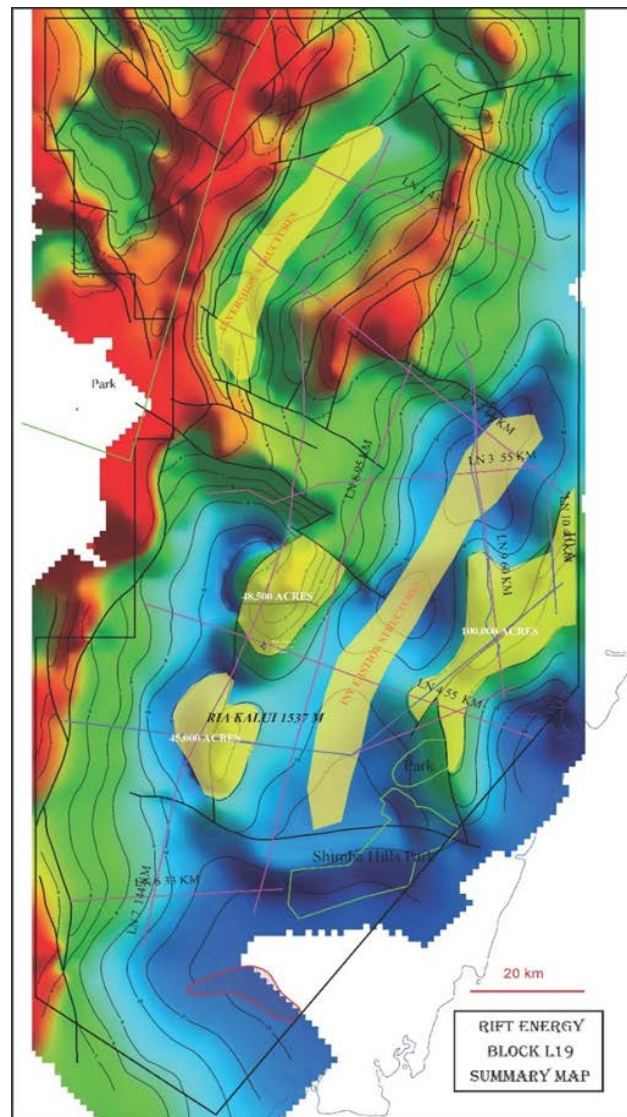
Aerial Gravity and Magnetic Survey

During early 2013, we completed an AGMS over Block L19. The data provided from the AGMS formed the basis of a depth to basement map over Block L19. Multiple large basement structures and multiple play types have been identified, resulting in multiple leads that may contain commercial oil and/or natural gas reserves.

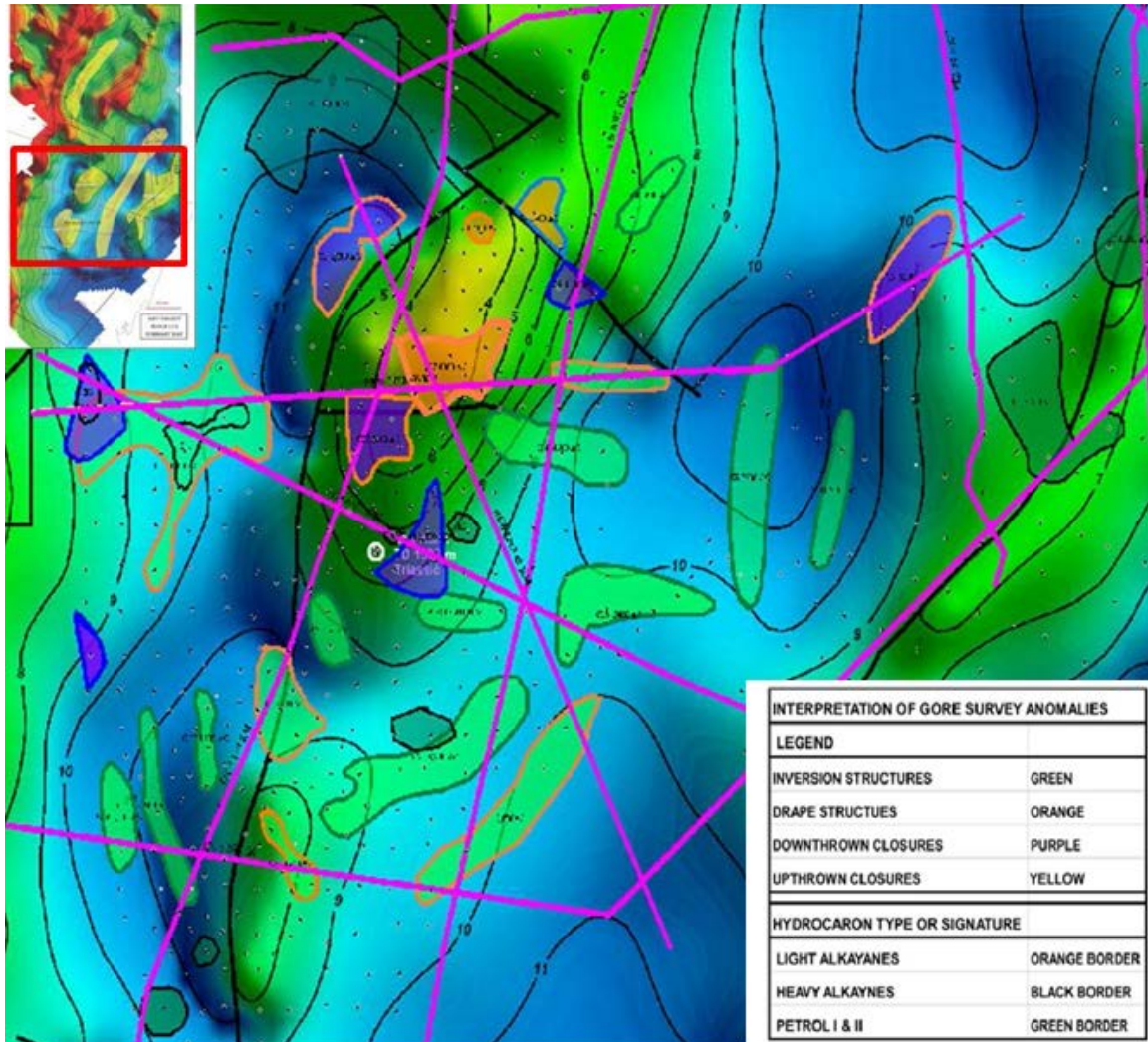
Core Samples – Ria Kalui well

(drilled in 1962 but not completed – owner died of malaria)

On a site visit, we recovered the cores from the Ria Kalui well and had them analyzed by Weatherford Laboratories in Houston. The results reflect “live oil” indicating a working hydrocarbon system within Block L19.



Above map indicates prospective structures as a result of the AGMS

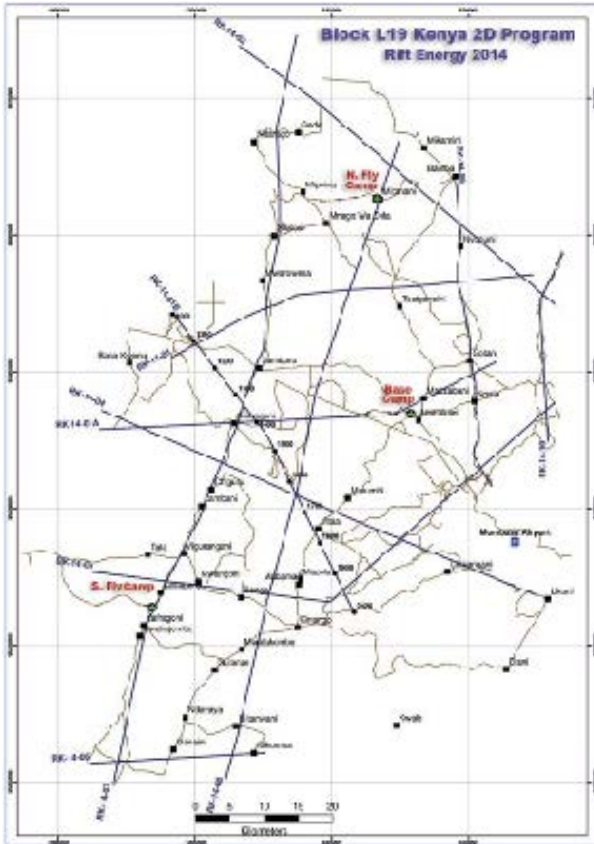


The above map shows areas that indicate hydrocarbon potential as a result of the Geochemical Survey.

Geochemical Survey

During late 2013, we completed a Geochemical Survey over the prospective areas identified by our AGMS. 640 samples were collected across Block L19, focusing on the prospective areas identified by Rift's proprietary AGMS. The results were very positive and exceeded our expectations – indications of oil and/or gas were detected in multiple areas; including by the Ria Kalui well bore.

Most importantly, the Geochemical Survey results confirm an active and working hydrocarbon kitchen and a related source/reservoir/seal group. There are numerous hydrocarbon signatures that overlay basement structural highs or are located in rift troughs where we expect that our upcoming 2D Seismic Program will image inversion structures similar to those found in other productive Rift Basins.



Grid for 2D Seismic Program

2014 2D Seismic Program

During March 2014, we will begin a 680 line kilometer 2D Seismic Program over the prospective areas identified through our AGMS and Geochemical Survey.

The field work portion of the 2D Seismic Program will take approximately two to three months. Data processing and interpretation will commence after the completion of field work.

Our expectation is that we will generate a drill ready prospect as a result of the 2D Seismic Program that serves as the basis for drilling our first exploratory well.

Upon completion of the 2D Seismic Program, we will have satisfied all of the contractual requirements for the first two-year exploration program for Block L19.





2D Seismic Program - Getting ready for field operations

Block L19 Farm-Out

We are currently in discussions with various investors and industry players with regards to farming out a portion of Block L19 in order to provide the capital to fully fund our exploration efforts on the block.

Other Business Development

In addition, we continue to advance discussions with potential farm-in partners and host governments covering other high impact opportunities in east and central Africa for which we believe have the potential to significantly enhance shareholder value.

Looking forward

We continue to be very excited about the potential of Block L19, as our recently acquired data continues to support our increasingly positive outlook on this area. We appreciate your continued support as we work to increase shareholder value through our goals of enhancing the value of Block L19 and acquiring high impact assets in east and central Africa.

Best Regards,

A handwritten signature in black ink that reads "Fred B. Zaziski".

Fred Zaziski, President and CEO



Picture of the mobilized base camp for seismic operations