



Rift Energy Corp acquires Block L19 in the Republic of Kenya

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Toronto, Ontario (June 25, 2012) Rift Energy Corp ("Rift Energy") is pleased to announce the signing of a Production Sharing Contract ("PSC") covering oil and gas exploration activities on Block L19 in the onshore Lamu Basin within the Republic of Kenya on June 21, 2012. Block L19 encompasses approximately 12,000 KM² (2.9 million acres) onshore in southern Kenya beginning at the Tanzania border and flanked by the Indian Ocean to the east and extends approximately 160 km to the north.

After review of gravity maps and other data by the company's technical team, multiple structures have been identified and an exploration program is being planned to commence soon to assess the hydrocarbon potential of Block L19. There has been only one well drilled on this block to date, the Ria Kaluli 1 well, which was drilled off structure to a depth of 1,538 meters in 1962 and was plugged after encountering oil shows in the Karoo formation. Additional seismic surveys and technical studies will be conducted in order to build a prospect inventory and high grade potential drilling locations.

Fred Zaziski, President and CEO of Rift, stated "We are very excited to commence an exploration program in Kenya. Block L19 has tremendous upside potential. It is on trend with several offshore blocks where Apache, Anadarko, Total and other large companies each have multi-million dollar exploration programs in progress. Additionally, this block is located very near the port city of Mombasa, which could give us a ready market should we make a major oil or gas discovery".

For further information:

Fred Zaziski
President and CEO
(832) 299-6692 ext 107
fred@riftenergycorp.com

Dennis Tatum
Chief Financial Officer
(832) 299-6692 ext 106
dtatum@riftenergycorp.com

Rift Energy

2170 Buckthorne Place, Suite 350
The Woodlands, TX 77380 USA
www.riftenergycorp.com
info@riftenergycorp.com

About Rift Energy

Rift Energy is a privately owned early-stage oil and gas exploration company headquartered in Toronto, Canada that is focused on acquiring oil and gas projects in east and central Africa. Our management team has a proven track record with regards to starting up successful international oil and gas projects. Rift Energy's strategy is to identify under-explored assets with high upside that, when exploited, will yield substantial value for its shareholders. Our corporate offices are located in Toronto, Canada, with our operational activities located in the Woodlands, Texas.

