

Rift Energy is seeking a Farm-In Partner on Block L19 in southeastern Kenya, which covers 12,000 KM² (2.9 million acres) where Rift Energy has a 100% participating interest. Block L19 is situated near the port city of Mombasa, which would provide a ready market for any oil and/or gas discovery.



Positive Geological Information

Presence of Numerous Traps and Leads

- Based on results from our 724 KM 2D Seismic Program, numerous traps and leads and resulting in 5 drillable prospects and 21 leads to date.

Working hydrocarbon system

- Oil in fractures of the Ria Kalui well
- Oil extracted from Ria Kalui cores by Weatherford
- Fluorescence indicating live oil in a Chevron geochemical borehole.
- Strong surface geochemical signatures in a survey by Amplified Geochemical

Reservoir rock is low risk based

- The target is the sand rich Karoo formation.

Analog production is present in the region

- Oil analog: 24 billion barrels of oil in place in Madagascar before rifting the Jurassic was adjacent to Block L 19.
- Natural gas analog: 3 trillion cubic feet of natural gas discovered by Tenneco in Ethiopia.

Significant upside exists

- Reservoir thickness could be several orders of magnitude greater from historical rift basin net pay intervals
- Additional potential is expected from inversion structures, back tilted fault blocks and stratigraphic traps.

Opportunity Highlights

Many positive geological details

- Multiple large structures.
- Proven hydrocarbon system.
- Multiple analog basins in region.
- Multiple oil and gas discoveries in region.

Positive economics and industry interest

- Proximity to Mombasa port and refinery lowers economic threshold on discoveries.
- Strong industry interest in Kenya.
- Stable Kenya government and fiscal regime.

Growing set of technical data on block

- 722 Line Km of 2-D Seismic Program completed in June 2014 is currently undergoing interpretation.
- Positive 2013 Geochemical Study results correlate with initial 2D Seismic Program results, which indicate multiple structures at various depths.
- Proprietary Aerial Gravity and Magnetic Survey and interpreted depth to basement map.
- Recovered cores from Ria Kalui well indicate the presence of hydrocarbon system.
- Extensive geological studies by Ministry of Energy.
- E-G Molecular Data Collection Technologies utilized on the block.
- Founding member of E.F Purdy Exploration Fabric of Africa, supplying strong regional geological framework.

Concession Terms

Exploration periods: 2 year initial, two additional optional exploration periods of 2 years each. (initial two year exploration program completed).

Development period: 25 years.

Work Commitments:

Initial Exploration Period: US\$250K Aero Mag and Gravity Survey + US\$5M 500 KM² 2D Seismic (both aforementioned items have been completed).

1st Additional Exploration Period: US\$20M additional seismic or drilling of an exploratory well. This period commences September 2014.

2nd Additional Exploration Period: US\$20M drilling of an exploratory well.



