



Kenya Block L-19

Farm-In Opportunity

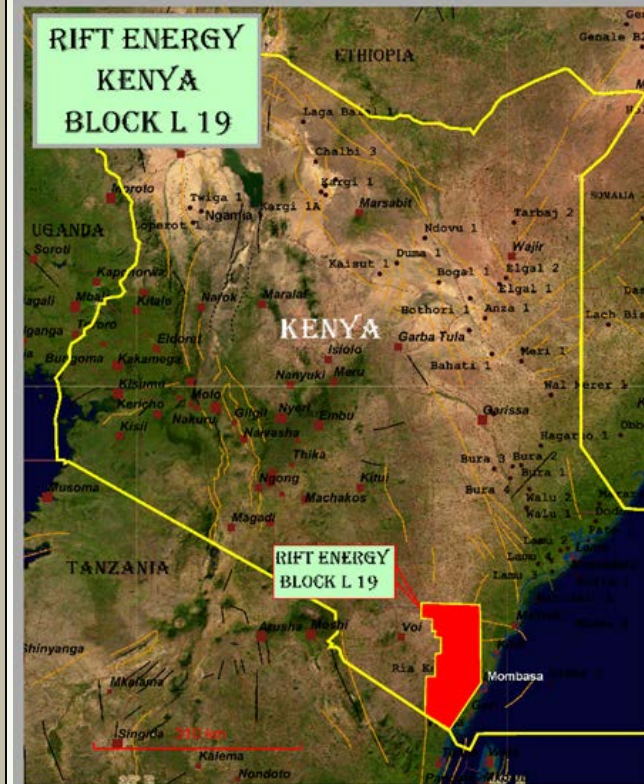
Oil & gas exploration with high impact reserve upside

856 MMBL + 10 TCF of gas resource reserve potential

1

Block L19: High Impact Resource Reserves

- Rift Energy owns a **100% participation** interest
- Current work commitment: Spend \$20 million to acquire **500 KM² of 3D seismic** or **drill an exploration well** by September 2016
- **Four drill-ready prospects** are in place and ready to drill this year
- **856 MMBO + 10 TCF of gas** resource reserve potential for top ten prospects
- **Close proximity to markets in Mombasa** in the event of a commercial discovery
 - **Oil** → truck production to Mombasa
 - **Gas** → short pipeline to power plants or commercial users

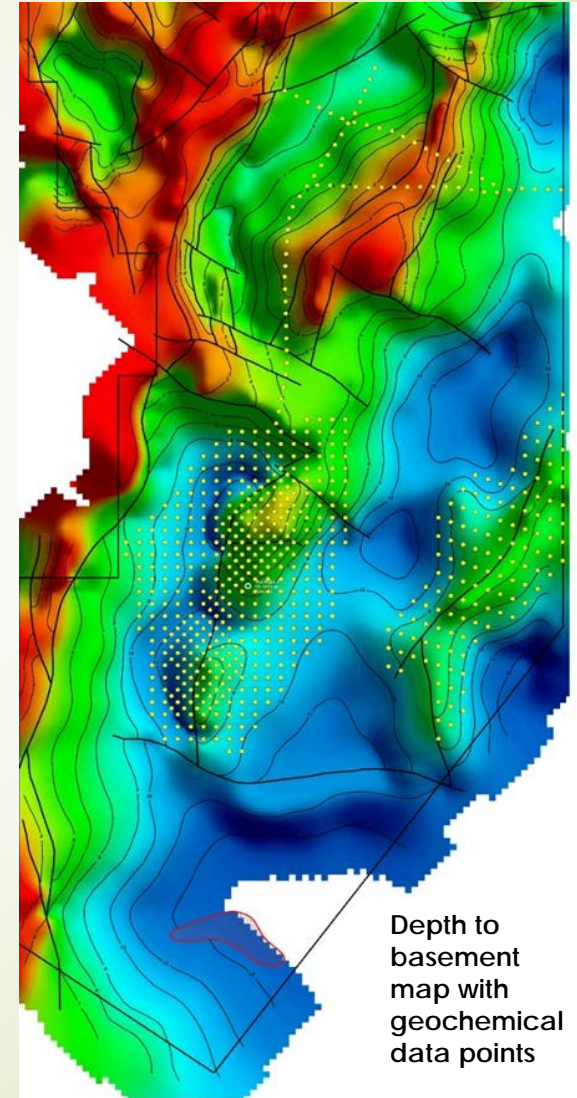


Aerial Gravity/Magnetic Survey (AGM)

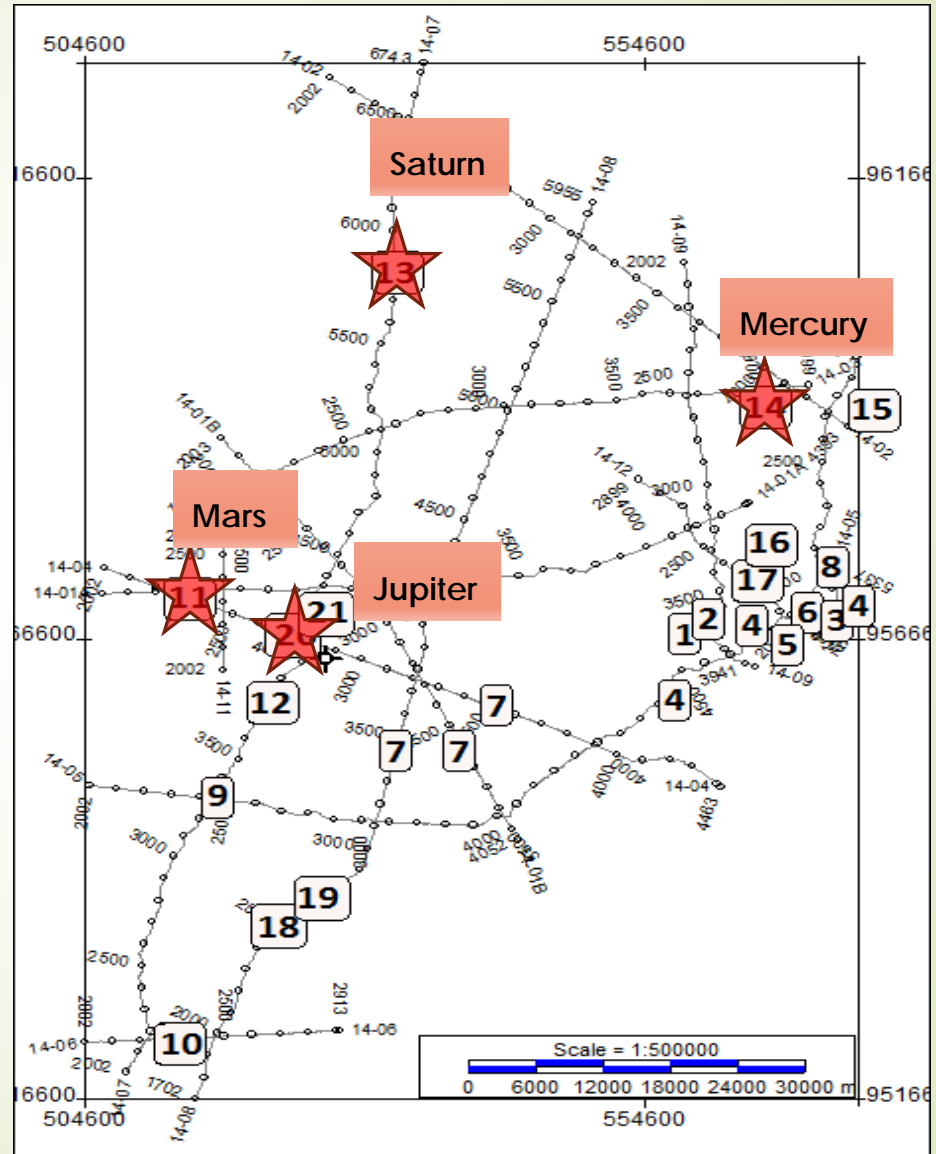
- **Completed in early 2013** and covering all of Block L19, the **7,064 line kilometers** AGM formed the basis of a depth to basement map over the block and was integrated into the 2D seismic data **resulting in prospect development**

Geochemical Survey

- **Completed in late 2013**, a Geochemical Survey included 640 geochemical sample points
- Positive Geochemical Survey **results reflect indications of hydrocarbons** within Block L19. This data has been integrated into the recently acquired 2D seismic data.



- During 2014, a **724 line KM 2D seismic program was completed**. Data was integrated with proprietary Aerial Gravity/Magnetic and Geochemical Surveys.
- Numerous leads and prospects have been identified, including **four drill-ready prospects**
- **Environmental Impact Study in progress** for each well location – required prior to drilling
- The adjacent index map shows **21 prospects, leads and concepts**



Drill Ready Prospects

Joint Venture Deal Terms:

- Up to 49% working interest available
- Reimbursement of costs
- Carry on exploration costs
- Operator will be Rift Energy

