ENERGY

Exploring Eastern Africa Africa Oil Week November 2013

a manufacture of the second second



Exploring Eastern Africa



 \succ

Who is Rift Energy?

Why East Africa?

Current Operations – Kenya

Expanding the footprint



Who is Rift Energy?



- Rift Energy Corp. is a privately held Canadian company formed in 2011 with a US (Woodlands, Texas) based management team and operations.
- We are an exploration and development company focused on East Africa. Our near term strategy is to invest in 4-6 projects across different East African countries for efficient management of resources and risk.
- Our management team has extensive experience in Africa, coupled with a track record of growing early stage companies with a substantial reserve base through to profitability.
- We are on the path to acquire a solid portfolio of assets which will contain a diverse mix of risk profiles that can be translated to proven oil and gas reserves, along with strong cash flows.



Management Team



Fred B. Zaziski, P. Eng.; MIB – President, CEO and Director

- Former President/CEO of Caracal Energy; former President of Epsilon Energy, PetroSouth Energy and Nimir Petroleum. Director of Armada Oil Inc.
- Formerly held senior management positions with Halliburton focused on Middle East and Africa.
- B.S. in Petroleum Engineering and a Masters in International Business.

Dennis Tatum, CPA – Chief Financial Officer

- 30+ years of solid oil & gas accounting/finance experience including TSX, Nasdaq and AIM listed companies.
- Former CFO of Caracal Energy and Epsilon Energy (completed 2007 IPO on TSX); former Director and Treasurer/Controller of FX Energy; CPA in the State of Texas.

Tom Guidish – Vice President of Operations

- Former VP of Operations at Caracal Energy. Past experience at both service companies and private E&P companies, with extensive international operations and geoscience experience.
- Published over 30 technical papers, US patent, and member SEG, AAPG and SPE.

Board of Directors



John H. Sununu – Chairman of the Board of Directors

- Former Governor of New Hampshire; served as the Chief of Staff for President George H. Bush.
- President of JHS Associates, Ltd.; partner in Trinity International Partners.

Fred B. Zaziski – Director, President and CEO

(refer to bio on previous page)

Peter Deeb - Director

• Chairman of Hampton Securities Ltd., an investment banking and wealth management firm with offices in Toronto, Hong Kong, and Dubai.

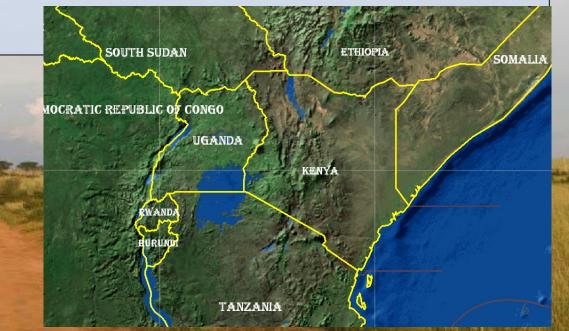
Kenneth Hern - Director

- Former president of Texaco Saudi, Inc.; former Vice Chairman of Texaco Nigeria Ltd. and former President of Texaco Brazil.
- Director of Armada Oil Inc.; over 30 years of international oil & gas experience.

Business Focus



- We are focused on evaluating and acquiring onshore oil and gas concessions in East Africa.
- During the period of early stage exploration, we evaluate projects for technical and commercial risks, providing a deal flow of targeted concession areas either through farm-in opportunities or direct negotiation with the host government.
- We also have ongoing farm-out activities to find high quality partners to further the success of our assets.
- We have business development efforts ongoing in six different countries with a goal to acquire 4-6 assets across these countries and geologic basins and play types.



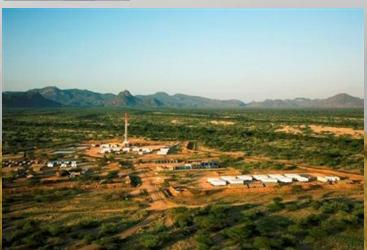
Core strengths



- Rift Energy's core strengths include:
 - Building mutually beneficial relationships with the host country and use those relationships to efficiently execute our business plans.
 - Understanding of the subsurface geology, both on a regional and local scale, applying the right tools to evaluate the geological risk in each prospective area.
 - Efficient operations based on 30+ years experience of each member of the management team.
 - Ability to fast track projects where economic conditions dictate this approach.







Why East Africa?



- Significant oil reserves exist in most East African countries, but a number of challenges exist:
 - Some, like South Sudan, have long term production, but political changes have slowed the pace of development.
 - Others, like Uganda and Kenya, are relatively new and awaiting infrastructure to begin production.
 - Others, such as Somalia have been delayed due to political instability, but show great promise.
- East Africa has many areas which are underexplored and have great potential for significant commercial oil and gas production.
- We utilize various strategies to reduce risks and to overcome challenging operational issues.



Current Operations - Kenya



Kenya Operations- Block L-19

- In June 2012, Rift Energy signed a Production Sharing Contract ("PSC") covering Block L19 in southeastern Kenya.
- Block L19 covers approximately 12,000 KM² (2.9 million acres) within the Lamu Basin. Rift has a 100% participating interest in Block L19 and has commenced the initial phase of its first 2 year exploration program:
 - We recently completed a proprietary Aerial Gravity and Magnetic Survey over Block L19.
 - A Geochemical Survey with 600+ samples has been completed and is currently undergoing laboratory analysis.
 - A 2D Seismic program covering 660 line kilometers over Block L19 is in its beginning stages.

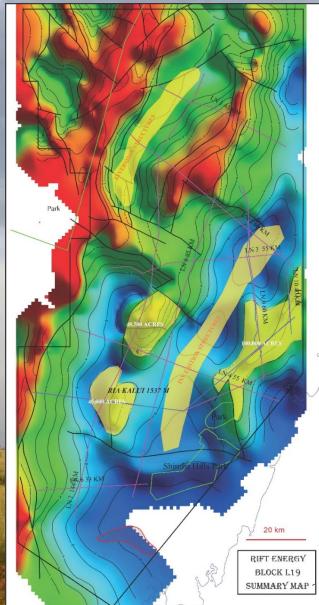


Positive Geological information

ENERGY

Kenya Operations- Block L-19

- Multiple large basement structures and multiple play types have been identified by our proprietary Aerial Gravity and Magnetic Survey.
- Proven hydrocarbon system chemical analysis of cores recovered in the Ria Kalui well reflect "live oil".
- Multiple analog basins in region , including oil and gas discoveries in Madagascar and Ethiopia.



Ria Kalui well

(1961)

Werl

KALUI

¥ _ ,

EPORT No. BIA KALUI NO.

C-15-A

flit No.



Kenya Operations - Block L-19

- The Ria Kalui well was drilled in 1961 and 1962 by Mehta Oil Exploration company to a depth of 1,561 meters. The well was suspended and subsequently abandoned due to the death of the drilling manager.
- Oil shows were noted in the geological reports. Cores recovered at the well site show "live oil" in lab analysis. Resulting conclusion: a proven hydrocarbon system within Block L19.
- In addition, there is untested potential in undrilled zones below the TD of the Ria Kalui well.

MEHTA OIL EXPLORATION	
TELEPHONE 6628 TELEGRAMS: MEHTOIL P. O. Box 1989	MOMBASA KENYA
GEOLOGICAL PROGRESS REPOR CALENDAR QUARTER ENDING 30TH	JUNE, 62 2 3 JUL 1962
Introduction.	NAIROJ
Geological investigation 0.P.L. 1, has been continued during th 1962, to 30th June, 1962., by core dri No. 1 (E. 525, 750 N. 9,564,900).	e ceried let Annil
During this period drill 3127' to 4042' a depth of 915' making the hole 4042' on the 30th of June, 19	the tetal denth of
Geological Information.	
feldspathic fine graino pebbly. Occ black shaly and inclusi	light grey quartze- variably coarse to d, locally finely asional very thin (2") <u>Siltstone</u> intercalations ons. Generally compact n, some vertical cracks
Marker 25/RK/1 at 32421 S.D.L. 27321	TOP OF BLACK SHALY SILTSTONE.
- broken and grey Siltst	, shaly, fine graufied shattered. Some light ong intercalations, organic remains.
feldspathic grained wit	light grey, quartzo- fine to medium cearse h occasional very thin <u>Siltatone</u> intercalations.
Marker 26/RK/1 at 3313' S.D.D. 2662' T	OP OF BLACK SHALY SILTSTONE.
- broken with	shaly, locally gritty, vertical cracks or 5. Some indistanct organic
/RK/1 at 3343' 15.D.L. 2632' TO	OP OF DARK GREY GRIT/SILTSTONE.
grey, quarts medium - co	dark grey to black at ing downwards into light zo-feldspathic, fine to arse grained. Unbroken nin black shaly <u>Siltstone</u> ons.
	ar

Positive Economics

Kenya Operations- Block L-19

- Proximity to Mombasa port and refinery lowers economic threshold on discoveries.
 - Gas discovery relatively short pipeline to get gas to market in Mombasa for industrial use.
 - Oil discovery existing oil refinery in Mombasa.
- Strong industry interest in Kenya and east African region.
- Stable Kenya government and fiscal regime as well as strong support of oil ministry staff.







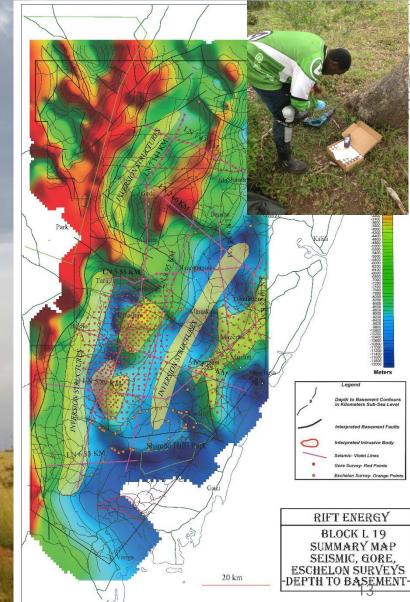
Technical work completed



Kenya Operations- Block L-19

Technical work on the Block L19 continues to move forward:

- Aerial Gravity and Magnetic Survey is complete.
 - Interpreted depth to basement map
- Recovered cores from the Ria Kalui well and completed laboratory analysis that yielded hydrocarbons in place.y studies
- Multiple geochemical studies
- Extensive geological studies by the Ministry of Energy are being reviewed and analyzed.
- 660 Line Km of 2-D seismic being mobilized, acquisition completed in the first quarter of 2014.

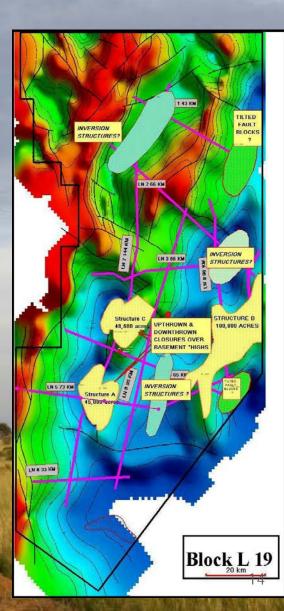


Scope of Opportunities in block L-19



Resource potential of Kenya Block L-19 (Un-risked)*			
Assumptions:			
3 structures one 45,000 acres, and two combined 148,000,000 acres			
Average pay 20 meters			
Recovery factors 200 bbl./acre ft. and 500 MCF/acre ft.			
Estimated area structure 1	45,000 acres		
Estimated area structure 2 & 3	148,500 acres		
Estimated ft. of net pay	20 meters (76 ft.)		
Estimated recovery factors	200 BP acre ft. oil and 500 MCF per acre ft. gas		
Expected Production	Oil	Gas	
	684,000,000 Bbls	1,710,000,000 MCF	
	2,300,000,000 Bbls	5,643,000,000 MCF	
Total	3,000,000,000 Bbls	7,000,000,000 MCF	
	(3 billion Barrels)	(7 TCF)	

*Estimates compiled by Teal Energy Inc.



Assist, Support, and Protect

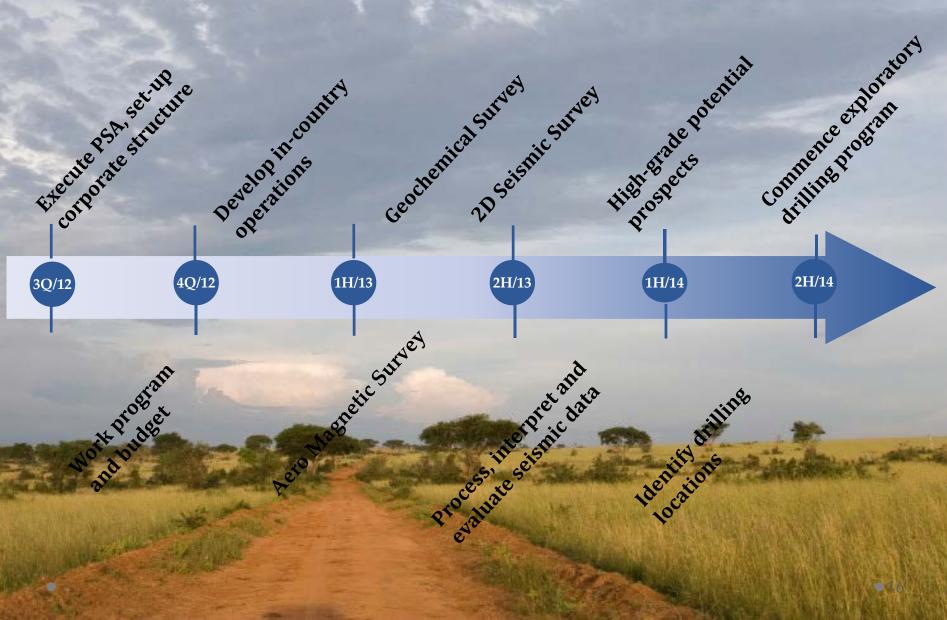
- An important part of our work in any area we work is in leaving a positive impact on the local communities.
- These activities include:
 - Assist the local communities by supporting projects that improve the lives of the residents where we are working.
 - Support the local governmental ministries in achieving their goals to help the Kenya economy grow and prosper, including training and community development projects.
 - Protect the environment by minimizing the disruption from our operations in the field by strictly following local environmental regulations.
 - Our social awareness activities form a backbone of the operations that allow for successful and cost effective operations throughout the lifecycle of our projects.





Block L19: the first two years





Regional Understanding



A key part of our evaluations is understanding the subsurface picture. This involves looking at many scales, but the first important step is understanding how the opportunity fits into the regional framework.

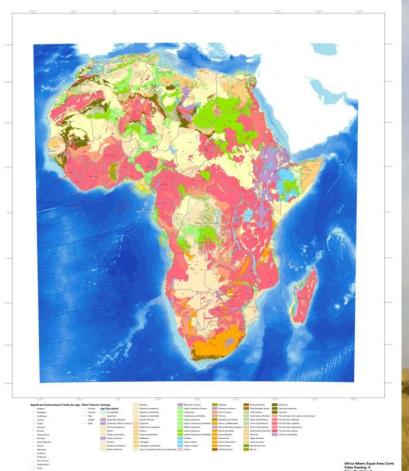
We are a founding member of the E.F. Purdy exploration fabric of Africa project which compiled data from across Africa, which provides a framework of regional data for us to build upon within GIS software.

- Public domain gravity and magnetic
- Regional basin and geology amps
- Depth to basement, sediment thickness
- Play fairways, significant fields

This database, combined with some additional industry proprietary data bases, allow us to put opportunities into a regional framework and build our evaluation of the risks.



EXPLORATION FABRIC OF AFRICA E.G. Purdy Memorial Project



Expanding the footprint



We look for a number of criteria in selecting new areas:

- 1. Understanding of area hydrocarbon systems, play types, reservoir, source and seal so we can apply our risk reduction techniques to these new areas and supporting analogs of where these play types worked.
- 2. Reasonable government relations which assure not only stable fiscal terms but good ongoing interaction with the government ministries as we develop oil and gas assets within their country.
- 3. Understanding of time lines and economic models so we can forecast expected financial returns as we execute the plans.
- 4. Economic thresholds tend to be lower then for the larger independents and majors, allowing us to successfully develop those "strings of pearls" often passed over by larger companies



Outside of Eastern Africa



We are open to projects where our formula can be repeated in other areas of Africa.

- The same drivers that form our East Africa model have the opportunity to be repeated in other areas. We continue to evaluate other assets that meet our commercial and technical requirements outside of East Africa.
- Our deal flow portfolio will continue to focus on East Africa as well as selected projects from the rest of Africa.



Summary



- Management will use their experience and build upon their past successes to continue the growth of Rift Energy Corp. into a profitable company with a bright future.
- With the acquisition of our first concession, Block L19 in Kenya, we are pleased with the progress we have made on the block thus far and are delighted with our continued ability to follow our initial timeline.
- We look forward to continuing our strategy to identify, acquire and develop an array of assets across multiple countries and geological basins within Africa.

Additional Information:

Fred Zaziski, President fred@riftenergycorp.com

Tom Guidish, Vice President of Operations <u>tguidish@riftenergycorp.com</u> +1.832.299.6692 ext 112

www.riftenergycorp.com



Concentrating on East and Central Africa, our overlying goal is to

"Build a company with a solid portfolio of assets containing a diverse mix of risk profiles, all of which will contribute to substantial shareholder growth and value"